

ABSTRACT OF THE DISCLOSURE

A liquid crystal display element comprises a polarization plates, phase difference plates, a liquid crystal layer, and selectively reflective layers for reflecting part or whole of circularly polarized light in a specific direction. The products of the respective thicknesses of the polarization plate, phase difference plate, liquid crystal layer, and selectively reflective layer and the difference between an average refractive index in a direction perpendicular to each display plane and an average refractive index in a direction parallel to the display plane are set so that the absolute value of their sum total is 50 nm or less. Each selectively reflective layer is formed of a layer having positive refractive index anisotropy and a layer having negative refractive index anisotropy.